



**2022 MOUNT VERNON
INDIVIDUAL INCOME TAX RETURN**
FILING REQUIRED EVEN IF NO TAX DUE
FILE ON OR BEFORE APRIL 18, 2023

INCOME TAX DEPARTMENT
3 NORTH GAY STREET, SUITE A
MOUNT VERNON, OHIO 43050-3213
PHONE (740) 393-9524
FAX (740) 397-5293
WWW.MOUNTVERNONOHIO.ORG

FOR OFFICE USE ONLY	
DATE REC'D	INITIALS
PMT \$ W/FORM	CHECK #
CASH CK MO CC FAX MAIL OFC CDB U/DR	
INIT/SCAN	BATCH #

NAME AND ADDRESS: INDICATE CHANGE(S) BY CHECKING

NAME ADDRESS EFFECTIVE DATE _____

ACCOUNT NO. _____

SOCIAL SECURITY # _____

SPOUSE SOCIAL SECURITY # _____

PARTIAL YR. RESIDENT:

DATE MOVED IN: ____/____/____

DATE MOVED OUT: ____/____/____

COMPLETE THIS SECTION IF ONLY INCOME IN 2022 WAS NON-TAXABLE.

- I HAD NON-TAXABLE INCOME OF ACTIVE MILITARY PAY UNEMPLOYMENT DISABILITY (PROOF REQUIRED)
 I AM RETIRED AND HAVE NON-TAXABLE INCOME OF SOCIAL SECURITY/PENSION INTEREST/DIVIDENDS
 I AM UNDER 18 YEARS OF AGE, LIST DATE OF BIRTH _____
 TAXPAYER DECEASED, LIST DATE OF DEATH _____
 NO EMPLOYMENT, EXPLAIN _____

NOTE: ATTACH ALL FEDERAL FORMS AND SCHEDULES TO THIS FORM

INCOME
 1. TOTAL QUALIFYING WAGES (REPORT THE HIGHER OF BOX 5 OR BOX 18 ON W-2 FORM) **ATTACH ALL W-2'S** \$ _____
 2. INCOME OTHER THAN WAGES. (NO LOSS CAN OFFSET W-2 WAGES) **ATTACH FEDERAL FORM 1040 & FEDERAL SCHEDULES.** ... \$ _____
 3. ENTER ALLOWABLE 2021 LOSS OF 50% \$ _____
 4. **TOTAL TAXABLE INCOME (ADD LINE 1 AND LINE 2. SUBTRACT LINE 3)** \$ _____

TAX
 5. TAX – Multiply Taxable Income – Line 4 by 2.0% \$ _____

TAX WITHHELD, PAYMENTS & CREDITS
 6. Mount Vernon tax withheld (Local/Box 19 on W-2) \$ _____
 7. Credit allowed for earnings taxed by other cities (Limited to 1%)
 (W-2 must show tax paid to other city or attach other receipted city return) \$ _____
 8. 2022 Declaration of Estimated Tax paid to Mount Vernon \$ _____
 9. Prior Year Overpayment that was not refunded \$ _____
 10. **TOTAL PAYMENT AND CREDITS (ADD LINE 6 THROUGH 9)** \$ _____

BALANCE DUE, REFUND OR CREDIT
 11. BALANCE DUE OR OVERPAYMENT (Line 5 minus Line 10)
 Note: If tax due/overpaid is under \$10.00, no payment or refund/credit is required. \$ _____
 12. Late filing penalty at the rate of \$25.00 per month. May not exceed \$150.00 for each failure to timely file.
 Penalty applies regardless of the tax liability on the return. \$25.00 x _____ months. \$ _____
 13. Penalty of 15% of the amount not timely paid, including unpaid estimated income tax. \$ _____
 14. Interest rate of .583% per month on all unpaid taxes. .583% x _____ months \$ _____
 15. Total Penalty (Add Line 12 through Line 14) \$ _____
 16. **TOTAL TAX DUE INCLUDING PENALTY & INTEREST (SUM OF LINE 11 AND LINE 15)** \$ _____
 17. Overpayment to be refunded \$ _____ or Credit to next year estimate \$ _____
 AMOUNTS UNDER \$10.00 WILL NOT BE REFUNDED, BILLED OR CARRIED FORWARD.

**MANDATORY 2023 DECLARATION OF ESTIMATED TAX IF YOU OWE \$200 OR MORE IN TAX,
YOU MUST PAY ESTIMATED TAX. MUST BE PAID QUARTERLY TO AVOID
A 15% PENALTY FROM BEING ADDED AS ESTABLISHED BY ORDINANCE.**

2023 ESTIMATE
 18. TOTAL ESTIMATED TAX (TOTAL INCOME X 2%) \$ _____
 19. LESS CREDITS
 A. MOUNT VERNON TAX WITHHELD \$ _____
 B. TAX PAID TO OTHER CITIES (NOT TO EXCEED 1.00% PER W2, PER CITY) \$ _____
 C. CREDIT FROM PRIOR YEAR(S) \$ _____
 D. TOTAL CREDITS (ADD LINE 19A THROUGH 19C) \$ _____
 20. NET TAX DUE (LINE 18 MINUS 19D) \$ _____
 21. AMOUNT PAID WITH THIS DECLARATION (NOT LESS THAN 1/4 OF LINE 20) x _____ # of quarters \$ _____

TAX DUE
 22. **PAYMENT DUE WITH FILING (LINE 16) \$ _____ + (LINE 21) \$ _____ = AMOUNT ENCLOSED ... \$ _____**

THE UNDERSIGNED DECLARES THAT THIS RETURN IS A TRUE, CORRECT AND COMPLETE RETURN FOR THE TAXABLE PERIOD STATED UNDER PENALTY OF PERJURY.

IF THIS RETURN WAS PREPARED BY A TAX PROFESSIONAL, MAY WE CONTACT THEM DIRECTLY WITH QUESTIONS? YES NO

SIGNATURE OF TAXPAYER (REQUIRED) _____ DATE _____

SIGNATURE OF PREPARER, IF OTHER THAN TAXPAYER _____ DATE _____

SIGNATURE OF SPOUSE (IF JOINT RETURN, BOTH MUST SIGN) _____ TELEPHONE NUMBER _____

NAME AND ADDRESS OF PREPARER _____ TELEPHONE NUMBER _____

MAKE CHECK PAYABLE TO "DIVISION OF INCOME TAX"
 SEND TO MOUNT VERNON DIVISION OF INCOME TAX, 3 NORTH GAY ST., SUITE A, MOUNT VERNON, OH 43050
 Office Hours 8:00am – 4:00pm Monday to Friday

INSTRUCTIONS

1. **LINE 1** – Report the higher Box 5/Medicare Wages or Box 18/Local Wages on your W-2 form(s). Include 401 (k) and group life insurance payments. ALL W-2'S MUST BE ATTACHED TO THIS FORM.
2. **LINE 2** – To be completed if you have income other than W-2 income. (NO LOSS CAN OFFSET W-2 WAGES) MUST ATTACH FEDERAL FORM 1040 AND FEDERAL SCHEDULES.
3. **LINE 3** – ENTER ALLOWABLE 2021 LOSS OF 50%.
4. **LINE 4** – Total Taxable Income (Add Line 1 and Line 2, Subtract 3).
5. **LINE 5** – TAX – Multiply Taxable Income, Line 4 by 2.0%.
6. **LINE 6** – Enter the amount withheld for Mount Vernon (Local/Box 19 on W-2).
7. **LINE 7** – Credit for taxes paid to another City is limited to 1% of the amount of income earned in that City on which tax was due and paid. You must take each W-2 and compute the tax credit individually, then insert the total tax credits on Line 7.
Example: On an income of \$10,000.00 earned in a City with a 2.25% earnings tax rate, the employer should withhold \$225.00. The maximum allowable credit for Mount Vernon in this case would be \$100.00 (1% of 10,000.00).
8. **LINE 8** – Enter payments made on Declaration of Estimated Tax.
9. **LINE 9** – Enter prior year overpayment that was not refunded.
10. **LINE 10** – Enter total payments and credits (Add LINE 6 through LINE 9).
11. **LINE 11** – Balance due or overpayment (Line 5 minus Line 10). If tax due/refund amount is under \$10.00, no payment required; no refund/credit carry forward will be issued.
12. **LINE 12** – Late filing penalty (after April 15th due date) \$25.00 dollars per month up to \$150.00
13. **LINE 13** – Penalty of 15% of the amount not timely paid, including unpaid estimated income tax.
14. **LINE 14** – Interest rate of .583% per month on all unpaid taxes.
15. **LINE 15** – Total Penalty (Add Line 12 through Line 14).
16. **LINE 16** – Total tax due including penalty & interest (Sum of Line 11 and Line 15).
17. **LINE 17** – Overpayment to be refunded or credited to next year. Amounts under \$10.00 will not be refunded, billed or carried forward.

THE FOLLOWING IS A LIST OF WHAT INCOME IS TAXABLE AND WHAT INCOME IS NOT. PLEASE NOTE THESE LISTS ARE NOT ALL INCLUSIVE AND IF YOU HAVE RECEIVED ANY TYPE OF INCOME THAT DOES NOT APPEAR ON THE LIST, CONTACT THE INCOME TAX DEPARTMENT FOR ASSISTANCE.

TAXABLE INCOME

Gross wages, salaries, commission and other compensation to include:

1. Vacation pay (including annual leave)
2. Sick pay (excluding third party sick pay)
3. Income from wage-continuation plans.
4. Stock options – taxed when exercised on amount indicated on W-2 form.
5. Cost of group term life insurance over \$50,000.
6. Severance pay.
7. Compensation paid in property or the use thereof at fair market value to the same extent as taxable under the Federal Internal Revenue Act and so indicated on the W-2 form.
8. Tips.
9. Deferred Income Plans.
10. 401-K Plans.
11. Income from guaranteed annual wage contracts.
12. Bonuses, prizes, lottery and gambling winnings.
13. Directors fees.
14. Union steward fees.
15. Ordinary income from Form 4797.
16. Profit Sharing – if from non-qualified plan.
17. Oil and gas rights income.

NET PROFITS FROM:

- Unincorporated businesses:
- a. Sole proprietorships – Schedule C or C-EZ
 - b. Rental properties – Schedule E
 - c. Partnerships – Schedule B
 - d. Farm Net Income – Schedule F
 - e. Trusts and Estates (file and pay as entity)

NON-TAXABLE INCOME

- A. Military, Reserve and National Guard pay.
- B. Income earned while under 18 years of age.
- C. Alimony and Child Support.
- D. Capital gains – unless filed on Form 4797.
- E. Interest.
- F. Dividends.
- G. Social Security benefits.
- H. Worker's Compensation.
- I. State unemployment benefits.
- J. Welfare payments.
- K. Income of religious, fraternal, charitable, scientific, literary or educational institutions to the extent that such income is derived from tax-exempt real estate, tax –exempt tangible or intangible property or tax –exempt activities.
- L. Housing for Clergy.
- M. Pension income – includes lump sum distributions.
- N. Annuities-at time of distribution.
- O. 125 Cafeteria Plan contribution
- P. Income from Boards of Elections (voting booth) up to \$1,000.00
- Q. Third party sick pay.

2023 DECLARATION PAYMENT CALENDAR

April 18, 2023 File return.	June 15, 2023 Make 2nd Quarterly payment.	September 15, 2023 Make 3rd Quarterly payment.	January 15, 2024 Make 4th Quarterly payment.	April 15, 2024 File return. Pay any balance due.
Make 1st Quarter payment.				